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PRESS-RELEASE
(Translation from Russian)

The rating of the insurance company «Status» is improved

September 21, the rating committee of RA «Standard-Rating» has decided to improve the credit rating/the financial stability rating of the insurer to Private JSC «Insurance company «Status» at the level **uaAA-** according to the national scale. The insurer with rating **uaAA-** is characterized by a very high financial stability, compared to other Ukrainian insurers. The stability level is susceptible to adverse commercial, financial and economic conditions. The rating of Private JSC «Insurance Company «Status» (IC «Status») has been updated, basing on the results analysis of the Company’s activity in the I half of 2012. (see table)

Table

Key indicators of Private JSC «Insurance company «Status» (31201694) in the I half of 2012, th.UAH, p.p., %

#	Indicators	I half of 2012 (30.06.2012)	I half of 2011 (30.06.2011)	Change	Growth rate, %
1	Total gross premiums, including	45761,2	50957,8	-5196,6	-10,20%
2	from insurants-individuals	18441,7	17167,9	1273,8	7,42%
3	from reinsurers	2037,3	1559,4	477,9	30,65%
4	Proportion of individuals in gross premiums	40,30%	33,69%	6,61 p.p.	-
5	Proportion of reinsurers in gross premiums	4,45%	3,06%	1,39 p.p.	-
6	Insurance payments sent to reinsurers	2123,2	13145,9	-11022,7	-83,85%
7	Coefficient of dependence on the reinsurers	4,64%	25,80%	-21,16 p.p.	-
8	Net premiums	43638	37811,9	5826,1	15,41%
9	Premium earned	40679,1	16610,1	24069	144,91%
10	Financial result from operating activity	20973,1	-54,6	21027,7	-
11	ROS	45,83%	-0,11%	45,94 p.p.	-
12	Insurance indemnities and compensations	5725,7	4510,6	1215,1	26,94%
13	Insurance indemnities/Gross premiums ratio	12,51%	8,85%	3,66 p.p.	-
14	Shareholders’ equity	111129,4	65187,8	45941,6	70,48%
15	Liabilities	45949,9	39684,5	6265,4	15,79%
16	Shareholders’ equity/Liabilities ratio	241,85%	164,27%	77,58 p.p.	-
17	Liquid assets	37747,7	23211,3	14536,4	62,63%
18	Liquid assets/Liabilities ratio	82,15%	58,49%	23,66 p.p.	-
19	Net profit	20357,5	2007,4	18350,1	914,12%
20	ROE	18,32%	3,08%	15,24 p.p.	-

1. Gross premiums of the insurer have reduced by 10,2% in the I half of 2012. At the same time, net premiums of IC «Status» have grown by 15,41%, premiums earned – by 144,91%. The proportion of premiums, obtained from population, in the insurer’s gross business has grown by 6,61 p.p. up to 40,3%. In the I half of 2012 the total amount of gross premiums, raised from the population by the company, has grown by 7,42% up to UAH 18,442 mln, and IC «Status» has confidently demonstrated the growth of real business.

2. The increase in the company’s business has positively impacted on the insurer’s financial indicators. Thus, in the period from 30.06.2011 to 30.06.2012 the liquid assets have grown by 62,63% up to UAH 37,747 mln. The ratio of liquid assets to liabilities has grown by 23,66 p.p. in the period from 30.06.2011 to 30.06.2012 and has reached the level 82,15% on 30.06.2012 that is considerably higher than the market average indicator of liquidity in the segment of classical insurance.

3. The growth of the company’s liquidity has been accompanied by the more considerable growth of its capitalization. In the period from 30.06.2011 to 30.06.2012 the shareholders’ equity of

the insurer has grown by 70,48%, and the ratio of shareholders' equity to liabilities has increased by 77,55 p.p., having reached 241,85%. The reached capitalization as well as the liquidity has been identified by the Agency as redundant.

4. Net profit of IC «Status» has amounted to UAH 20,358 mln in the first half of 2012 that is in 10,14 times more, than in the same period of 2011. The Company has also demonstrated a confident growth of its financial result from operating activities and a significant increase in ROE that has also positively impacted on the indicators of the insurer's financial stability.

Therefore, the growth of liquidity, capitalization level and real business have become the reasons for improving the rating of IC «Status» against the background of strengthening the profitability of the company's operations.

RA «Standard-Rating» (Ukraine)