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PRESS-RELEASE

The subsidiary of British GPRC “StandardRating” is included by NSMSC into the register of authorized rating agencies

April 17, 2012 the National Securities and Stock Market Commission (NSMSC) has issued the certificate of including into the Register of authorized agencies. Let's remind that on April 10 the NSMSC has approved the results of the competition for the selection of authorized rating agencies.

Commenting the decision of the Ukrainian securities market regulator, director of RA «Standard-Rating» (Ukraine) **Andrey Nikitin** said: *«The decision of NSMSC in respect of our Agency may be called historic. For the first time, the local player with official status has appeared in the market, which is focused on the English-speaking users of rating information. Since October of 2010 the basis of our mission is: as more as possible to tell the investors about Ukraine, attractive banks and companies from that country. Therefore, the decision of NSMSC should be understood as one more logical step aimed at improving the investment climate in Ukraine and at the elimination of a significant information deficit about the Ukrainian market, which is now preserved in the EU countries and the large international financial centers».*

The methodological base of RA «Standard-Rating» (Ukraine) completely covers the demand for credit ratings in banking, insurance, investment and municipal sectors, as well as in key industrial sectors. In 2011-2012, the Agency has adopted the automated analysis systems of credit risks of various market participants: insurers, banks, securities traders, industrial and commercial companies to the Ukrainian reporting and the normative requirements. When working with the clients, the agency focuses on the quality of analysis, the speed of servicing, the support for bilingual standard. The Agency has the maximum effective system of disseminating information about the assigned ratings.

RA «Standard-Rating» (Ukraine) has been assigned the function to curate the rating and research business of the rating company “StandardRating” in Russian-speaking countries of the former USSR. After obtaining the status of authorized rating agency the RA «Standard-Rating» (Ukraine) has got the right to determine ratings, which are obligatory according to the Ukrainian legislation. The British GPRC “StandardRating” specializes in researching the sovereign risks in emerging markets. The area of operations of GPRC “StandardRating” covers the former Soviet republics, as well as the BRICS countries (Brazil, Russia, India, China, South Africa). As of April 17, 2012 GPRC “StandardRating” has assigned the 27 sovereign ratings, including Ukraine.

*Press service
RA «Standard-Rating» (Ukraine)*