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PRESS-RELEASE

(Translation from Russian)

The rating of IC «Status» is updated

February 28, 2013 the Rating agency «Standard-Rating» has decided to confirm the credit rating/ the financial stability rating of Private JSC «Insurance company «Status» at the level **uaAA-** according to the national scale. The insurer with rating **uaAA-** is characterized by a very high financial stability, compared to other Ukrainian insurers. The rating of Private JSC «Insurance company «Status» (IC «Status») has been updated on the basis of the analysis of the Company's activity in 2012.

Table

Key indicators of Private JSC «Insurance company «Status» (31201694) in 2012, th.
UAH, p.p., %

#	Indicators	2012 (31.12.2012)	2011 (31.12.2011)	Change	Growth rate, %
1	Total gross premiums, including	91926,1	93371,3	-1445,2	-1,55%
2	from insurants-individuals	37955,7	35757,6	2198,1	6,15%
3	from reinsurers	4590,2	3053,4	1536,8	50,33%
4	Proportion of individuals in gross premiums	41,29%	38,30%	2,99 p.p.	-
5	Proportion of reinsurers in gross premiums	4,99%	3,27%	1,72 p.p.	-
6	Insurance payments sent to reinsurers	5889,5	14457,3	-8567,8	-59,26%
7	Coefficient of dependence on the reinsurers	6,41%	15,48%	-9,08 p.p.	-
8	Net premiums	86036,6	78914	7122,6	9,03%
9	Premium earned	80093	64352,3	15740,7	24,46%
10	Financial result from operating activity	44565,1	26290,9	18274,2	69,51%
11	ROS	48,48%	28,16%	20,32 p.p.	-
12	Insurance indemnities and compensations	12678,8	10728,8	1950	18,18%
13	Insurance indemnities/Gross premiums ratio	13,79%	11,49%	2,30 p.p.	-
14	Shareholders' equity	130382,7	90771,9	39610,8	43,64%
15	Liabilities	52495,5	38221,9	14273,6	37,34%
16	Shareholders' equity/Liabilities ratio	248,37%	237,49%	10,88 p.p.	-
17	Liquid assets	37508,4	29068,1	8440,3	29,04%
18	Liquid assets/Liabilities ratio	71,45%	76,05%	-4,60 p.p.	-
19	Net profit	43263,9	27591,5	15672,4	56,80%
20	ROE	33,18%	30,40%	2,79 p.p.	-

1. In 2012 gross premiums of IC «Status» have decreased by 1,55% down to UAH 91,926 mln, compared to 2011. It is important that in 2012 the proportion of individuals in gross premiums of the insurer has grown almost by 3,0 p.p. and has already amounted to 41,29% according to the results of the year. At the same time, net premiums of the insurer have grown by 9,03% up to UAH 86,036 mln, and earned premiums – by 24,46% up to UAH 80,093 mln. Such a dynamics of business volumes shows that in 2012 IC «Status» has confidently kept its positions in the Ukrainian market of classic insurance.

2. Despite a slight correction in gross business volumes, the Agency notes the growth of key indicators of profitability. Thus, in 2012 the financial result from operating activities has amounted to UAH 44,565 mln that is by 69,51% more, than the same indicator of 2011, while ROS has grown by 20,32 p.p. up to 48,48%. In its turn, in 2012 net profit of IC «Status» has amounted to UAH 43,264 mln that is by 56,8% more, than in 2011. At the same time, ROE of the insurer has grown by 2,79 p.p. up to 33,18%.

3. In 2012 the capitalization level of IC «Status» has continued growing. The shareholders' equity has grown up to UAH 130,382 mln or by 43,64% over the year. In the period from 31.12.2011 to 31.12.2012 the ratio of shareholders' equity to liabilities has grown by 10,88 p.p. up to 248,37%. This level of the insurer's capitalization is estimated as excessive. At the same time, in the period

from 31.12.2011 to 31.12.2012 the ratio of liquid assets to liabilities has decreased by 4,6 p.p. down to 71,45% that, on the one hand, doesn't deserve a positive assessment, on the other hand – this decrease remains small, especially against the background of such an excessive capitalization of the Company.

4. In the period from 01.01.2013 to 10.02.2013 the state regulator National Commission, which performs the state regulation in the field of the financial services markets, has carried out the inspection of IC "Status". According to the results of this inspection, no significant violations have been found.

Therefore, the results of 2012 for IC "Status" have been characterized by a slight correction of liquidity against the background of the increase in net and earned premiums, the significant growth of net profit and profitability indicators, as well as by the increase in the ratio of shareholders' equity to liabilities.

RA «Standard-Rating» (Ukraine)